Report:	Assessment Plan Details for: Financial Aid
	Report Generated by TaskStream
Workspace:	Operational Plan & Assessment Report - OPAR
Assessment Plan:	2009-10 Cycle: Assessment Plan and Assessment Findings
Assessment Plan Template:	OPAR Assessment Plan
Report Generated:	Friday, February 25, 2011

Measures and Findings

Financial Aid Unit Goals

Incorporate and maximize the use of federal funding

Maximize Use of Funds

Mapped to:

- FSU Strategic Priorities, Initiatives, and Indicators: 6.1.1.

Measures & Findings

US Department of Education Cash Management Policy

Details/Description: Remain in compliance with the Title IV funds by awarding federal dollars by policy.

Acceptable Target: 100% compliance.

Implementation Plan (timeline):

Key/Responsible Personnel: Office of Financial Aid

Supporting Attachments:

Findings for US Department of Education Cash Management Policy

Summary of Findings: Funds awarded and used according to federal policy, keeping FSU in compliance.

Acceptable Target Achievement: Met

Recommendations :

Reflections/Notes :

Substantiating Evidence:

Promote Fiscal Accountability

Mapped to:

- FSU Strategic Priorities, Initiatives, and Indicators: 6.1.2.

Measures & Findings

Annual State Audit

Details/Description: Each year, as part of the annual state audit, the auditors examine the financial aid policies, procedures and funding.

Acceptable Target: No more than 2 repeat audit findings

Implementation Plan (timeline):

Key/Responsible Personnel: Kamesia Ewing

Supporting Attachments:

Findings for Annual State Audit

Summary of Findings: No audit findings

Acceptable Target Achievement: Exceeded

Recommendations :

Reflections/Notes :

Substantiating Evidence:

Increase scholarships through the FSU Foundation

Mapped to:

- FSU Strategic Priorities, Initiatives, and Indicators: 6.3.1.

Measures & Findings

Report from FSU Foundation of available scholarships

Details/Description: The Office of Financial needs to receive a full listing of all scholarships available for awarding in a timely manner.

Acceptable Target: Report received with full information.

Implementation Plan (timeline): January 2010

Key/Responsible Personnel: Financial Aid and Advancement

Supporting Attachments:

Findings for Report from FSU Foundation of available scholarships

Summary of Findings: Reports received

Acceptable Target Achievement: Met

Recommendations : Information continues to be sporadic and not received in a timely manner.

Reflections/Notes :

Substantiating Evidence:

Reports from Business and Finance of

Findings for Reports from Business and

Spending Rates for scholarships

Details/Description: The Office of Financial Aid needs to receive funding amounts for scholarships.

Acceptable Target: Information received in a timely manner, allowing the financial aid office to better leverage awards for students

Implementation Plan (timeline): January 2010

Key/Responsible Personnel:

Supporting Attachments:

Finance of Spending Rates for scholarships

Summary of Findings: Reports received but not in a timely manner

Acceptable Target Achievement: Met

Recommendations : Create a scholarship sub-committee from the EM Committee to review scholarships, funding and the process

Reflections/Notes :

Substantiating Evidence: